

Iqaluit, Nunavut
July 22, 2009

CHARTERED ACCOUNTANTS



In view of the possible non-compliance with the *Nunavut Elections Act* and accounting guidelines issued by Elections Nunavut described in Appendix A, we are unable to express an opinion whether the Campaign Financial Return of Peter Kriitqiluk presents fairly, in all material respects, the information contained in the financial records on which it is based in accordance with the accounting requirements of the *Nunavut Elections Act* and the accounting guidelines issued by Elections Nunavut.

Except as explained in Appendix A, we conducted our audit in accordance with generally accepted auditing standards and the requirements of Section 181.1 of the *Nunavut Elections Act*. Generally accepted auditing standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit includes assessing the accounting principles used and significant estimates made by the financial agent of the candidate, as well as evaluating the overall presentation of the financial information. The *Act* does not, however, require us to report, nor was it practicable for us to determine, that the accounting records include all transactions relating to the candidacy of Peter Kriitqiluk. Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records.

We have audited the candidate's Campaign Financial Return prepared in accordance with the accounting requirements of Part VII of the *Nunavut Elections Act* for the candidacy of Peter Kriitqiluk, a candidate in the election of a member to serve in the Legislative Assembly of Nunavut held on the 27th day of October, 2008 in the constituency of Arviat. This financial information is the responsibility of the financial agent for the candidate. Our responsibility is to express an opinion on this financial information based on our audit.

To the Chief Electoral Officer

**AUDITORS' REPORT ON THE CANDIDATE'S CAMPAIGN FINANCIAL RETURN
PURSUANT TO THE NUNAVUT ELECTIONS ACT**

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Appendix A

We are not able to determine if the candidate's Campaign Financial Return was prepared in accordance with the requirements of the Nunavut Elections Act and the accounting guidelines issued by Elections Nunavut for the following reasons:

1. We were not able to substantiate campaign expenditures of \$361,90 due to supporting documentation not being available for inspection.
2. We were not able to substantiate that all campaign contributions were utilized for eligible campaign expenditures due to the campaign account statement not being available for inspection.
3. The Candidate and Financial Agent did not sign the representation letter.