

**MacKay
Landau**

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**AUDITORS' REPORT ON THE CANDIDATE'S CAMPAIGN FINANCIAL RETURN
PURSUANT TO THE *NUNAVUT ELECTIONS ACT***

To the Chief Electoral Officer

We have audited the candidate's Campaign Financial Return prepared in accordance with the accounting requirements of Part VII of the *Nunavut Elections Act* for the candidacy of Steve Mapsalak, a candidate in the election of a member to serve in the Legislative Assembly of Nunavut held on the 2nd day of March, 2009 in the constituency of Akulliq. This financial information is the responsibility of the financial agent for the candidate. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the requirements of Section 181.1 of the *Nunavut Elections Act*. Generally accepted auditing standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit includes assessing the accounting principles used and significant estimates made by the financial agent of the candidate, as well as evaluating the overall presentation of the financial information. The *Act* does not, however, require us to report, nor was it practicable for us to determine, that the accounting records include all transactions relating to the candidacy of Steve Mapsalak. Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records.

In our opinion, the Campaign Financial Return of Steve Mapsalak presents fairly, in all material respects, the information contained in the financial records on which it is based in accordance with the accounting requirements of the *Nunavut Elections Act* and the accounting guidelines issued by Elections Nunavut.

Iqaluit, Nunavut
March 30, 2008



CHARTERED ACCOUNTANTS



Financial Return - Short Form

Complete this form **ONLY** IF the campaign received **NO** contributions and had **NO** expenses. Otherwise complete the long form.

Constituency: AKULLIQ	Election Day: March 2, 2009
Candidate's Name: Steve Magsalak	Financial Agent's Name: Elizabeth Magsalak
Candidate's Mailing Address: P.O. Box 11	Financial Agent's Mailing Address: SAME
Community: Repulse Bay Nu	Community: SAME
Postal Code: X0C 0H0	Postal Code: SAME

We certify that, for the candidate named above:

1. We received **NO** contributions of any kind during or after the election period. No one provided money, goods, or services to the candidate as a loan, advance, deposit, contribution, or gift.
2. We incurred **NO** election expenses, including disputed claims and unpaid claims. No one has made any payments or given, promised, or offered any reward, office, employment, or valuable consideration or incurred any liability on behalf of or in respect of the candidate.

The Financial Agent prepared this Financial Return and the Candidate will submit it, as the *Nunavut Elections Act* requires.

Candidate's declaration
 I declare that I reviewed this financial return and that it is accurate and complete; it contains no false or misleading information. I know this declaration has the same force and effect as if I made an oath under the *Nunavut Evidence Act*.

Financial Agent's declaration
 I declare that I prepared this financial return and that it is accurate and complete; it contains no false or misleading information. I know this declaration has the same force and effect as if I made an oath under the *Nunavut Evidence Act*.

At (community): Repulse Bay Nu

At (community): Repulse Bay Nu.

Date: March 3, 2009

Date: March 3, 2009

Candidate's signature: *[Signature]*

Financial Agent's signature: *[Signature]*

Signature - Commissioner of Oaths, JP, RCMP, or Notary Public: *[Signature]*

Signature - Commissioner of Oaths, JP, RCMP, or Notary Public: *[Signature]*

White: CEO
 Yellow: Candidate X0C 0H0
 Pink: Financial Agent X0C 0H0