

LESTER LANDAU
Chartered Accountants

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Iqaluit
PO Box 20, Iqaluit, NU, X0A 0H0
Tel: 867.979.6603 Fax: 867.979.6493

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ᑏᑏᑏᑏᑏᑏᑏᑏ: 867.979.6603 ᑏᑏᑏᑏᑏᑏᑏᑏ: 867.979.6493

Rankin Inlet
PO Box 147, Rankin Inlet, NU, X0C 0G0
Tel: 867.645.2817 Fax: 867.645.2483

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ᑏᑏᑏᑏᑏᑏᑏᑏᑏ: 867.645.2817 ᑏᑏᑏᑏᑏᑏᑏᑏᑏᑏᑏ: 867.645.2483

**AUDITORS' REPORT ON THE CANDIDATE'S CAMPAIGN FINANCIAL RETURN
PURSUANT TO THE *NUNAVUT ELECTIONS ACT***

To the Chief Electoral Officer

We have audited the candidate's Campaign Financial Return prepared in accordance with the accounting requirements of Part VII of the *Nunavut Elections Act* for the candidacy of Paul Okalik, a candidate in the election of a member to serve in the Legislative Assembly of Nunavut held on the 28th day of October, 2013 in the constituency of Iqaluit Sinaa. This financial information is the responsibility of the financial agent for the candidate. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the requirements of Section 181.1 of the *Nunavut Elections Act*. Generally accepted auditing standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit includes assessing the accounting principles used and significant estimates made by the financial agent of the candidate, as well as evaluating the overall presentation of the financial information. The *Act* does not, however, require us to report, nor was it practicable for us to determine, that the accounting records include all transactions relating to the candidacy of Paul Okalik. Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records.

In our opinion, the Campaign Financial Return of Paul Okalik presents fairly, in all material respects, the information contained in the financial records on which it is based except for as noted in the paragraph below in accordance with the accounting requirements of the *Nunavut Elections Act* and the accounting guidelines issued by Elections Nunavut.

We were unable to substantiate the market value of contributed goods and services reported in the Campaign Financial Return of \$1,385 due to lack of supporting documentation as required by paragraph 168(6) of the *Nunavut Elections Act*.

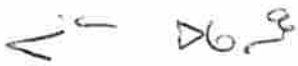

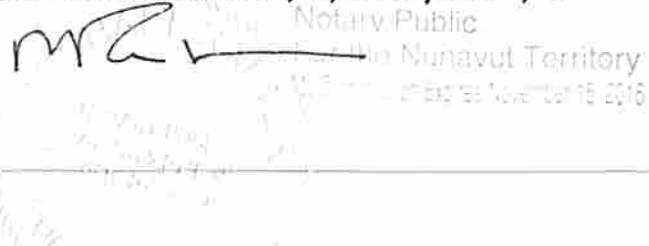
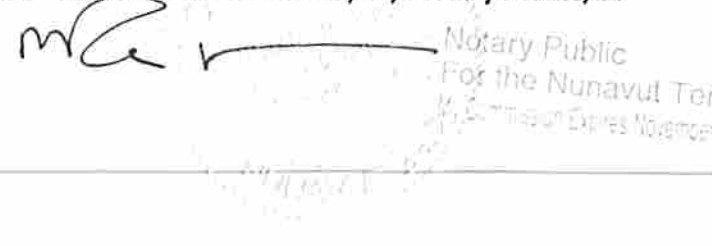


Iqaluit, Nunavut
December 18, 2015

CHARTERED ACCOUNTANTS

A: Summary of Contributions and Expenses



Constituency: Iqaluit - Sinaa	Election Day: October 28, 2013
Candidate's name & mailing address Paul Okalik PO Box 2117 Iqaluit, NU X0A 0H0	Financial Agent's name & mailing address Franco Buscemi PO Box 2505 Iqaluit, NU X0A 0H0
Candidate's Declaration I solemnly declare that I reviewed this financial return and that it is accurate and complete; it contains no false or misleading information. I declare this knowing that it has the same force and effect as if I made an oath under the <i>Nunavut Evidence Act</i> . At (community): <i>Iqaluit</i> Date (yyyy/mm/dd): <i>2013/11/08</i>	Financial Agent's Declaration I solemnly declare that I prepared this financial return and that it is accurate and complete; it contains no false or misleading information. I declare this knowing that it has the same force and effect as if I made an oath under the <i>Nunavut Evidence Act</i> . At (community): <i>IQALUIT</i> Date (yyyy/mm/dd): <i>2013/11/08</i>
Candidate's signature 	Financial Agent's signature 
Signature: Commissioner of Oaths, JP, Notary Public, or RCMP 	Signature of Commissioner of Oaths, JP, Notary Public, or RCMP 

DEADLINE 60 days after Election Day
 White copy to CEO

2
 Yellow copy to Candidate

Send to CEO at Elections Nunavut, RANKIN INLET
 Pink copy to Financial Agent

B-1: Financial Contributions—Named




Each contributor in this list gets a tax receipt

Contributor's name	Contributor's address	Tax receipt #	Amount
Paul Okalik	PO Box 2117, Iqaluit, NU, X0A 0H0	0116	500.00
Doug Workman	471 Paunna Road. Iqaluit, NU, X0A 0H0	0117	2500.00
Ooloota Maatiusi	471 Paunna Road. Iqaluit, NU, X0A 0H0	0118	1500.00
Nunavut Employees Union Holding Corporation	PO Box 869, Iqaluit, NU, X0A 0H0	0119	1000.00
Ranbir Hundal	PO Box 68, Iqaluit, NU, X0A 0H0	0120	500.00
Lawlor Mechanical	PO Box 111460, Iqaluit, NU X0A 0H0	0121	2000.00
Nunavut Purchasing and Supplies	PO Box 350, Baker Lake, NU X0C 0A0	0122	2500.00
Karen Kabloona	PO Box 11418, Iqaluit, NU, X0A 0H0	0123	300.00
D.J. Specialties	PO Box 1289, Iqaluit, NU, X0A 0H0	0124	1000.00
D&L Maintenance	PO Box 13, Iqaluit, NU, X0A 0H0	0125	200.00
Total Financial Contributions - Named (Write total on Line 1 Page 4)			

The above is an accurate and complete record of all named financial contributions we received for this candidate's campaign. It contains no false or misleading information.

Financial Agent's signature: 

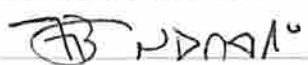
Candidate's signature: 

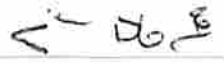
C-4: Candidate's personal money (NOT reimbursed)—Contributions & Expenses



Name on receipt Attach all receipts	Record the total amount in one or more expense categories.						Total Amount— Contribution
	Ads & Signs	Salaries & allowances	Office rent & utilities	Travel	Childcare & Disability	Other	
Totals							n/a
	Write the total for each category on the second line in Part D.						Write total contribution on Line 4 Part A

The above is an accurate and complete record of all financial contributions from campaign gatherings and 'anonymous' that we received for this candidate's campaign. It contains no false or misleading information.

Financial Agent's signature: 

Candidate's signature: 

D: Expenses



Name of supplier Name on receipt or invoice Attach all receipts	Invoice or receipt #	Amount of each expense						Cheque Number	Petty Cash Used ✓
		Ads & Signs	Salaries & allowances	Office rent & utilities	Travel	Childcare & Disability	Other		
Goods and Services Record numbers from C3	See C3	1185.00	0	0	0	0	200.00		
Candidate's personal money Record numbers from C4	See C4	0	0	0	0	0	0		
Tittaq Limited		56.26							<input checked="" type="checkbox"/>
Tittaq Limited		28.13							<input checked="" type="checkbox"/>
Tittaq Limited		15.74							<input checked="" type="checkbox"/>
Tittaq Limited		15.74							<input checked="" type="checkbox"/>
Grind and Brew	423458						930.00		<input checked="" type="checkbox"/>
Baffin Gas Ltd.	E00194						76.51		<input checked="" type="checkbox"/>
Baffin Gas Ltd.	45664074						63.23		<input checked="" type="checkbox"/>

DEADLINE 60 days after Election Day
White copy to CEO

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Yellow copy to Candidate

Send to CEO at Elections Nunavut, RANKIN INLET
Pink copy to Financial Agent

D: Expenses



Name of supplier Name on receipt or invoice Attach all receipts	Invoice or receipt #	Amount of each expense						Cheque Number	Petty Cash Used ✓
		Ads & Signs	Salaries & allowances	Office rent & utilities	Travel	Childcare & Disability	Other		
Goods and Services Record numbers from C2	52	1185.00	0	0	0	0	200.00		
Candidate's personal money Record numbers from C4	52	0	0	0	0	0	0		
Baffin Gas Ltd.	2013-45						73.02		✓
Northmart	13101501						153.73		✓
Arctic Ventures Marketplace	3328						8.99		✓
Baffin Island Cannery	3346						72.12		✓
Canadian North	423458	431.75							✓
Kelly Signs	E00194	2005.75							✓
T.Fox Graphics Limited	45684074	2635.94							✓

DEADLINE 60 days after Election Day
White copy to CEO

7-A
Yellow copy to Candidate

Send to CEO at Elections Nunavut, RANKIN INLET
Pink copy to Financial Agent

D: Expenses



Name of supplier Name on receipt or invoice Attach all receipts	Invoice or receipt #	Amount of each expense						Cheque Number	Petty Cash Used ✓
		Ads & Signs	Salaries & allowances	Office rent & utilities	Travel	Childcare & Disability	Other		
Goods and Services Record numbers from C3	3cc 63	1185.00	0	0	0	0	200.00		
Candidate's personal money Record numbers from C4	3cc 64	0	0	0	0	0	0		
St. Jude's Cathedral	2013-45						700.00	9037	
Tony Ullikataq	13101501						1500.00	8953	<input checked="" type="checkbox"/>
Akhaliak Promotional Products	3328	630.00						9042	
Akhaliak Promotional Products	3346	262.50						9042	
Pangnirtung Fisheries	423458						481.25	9070	
Frobisher Inn	E00194						1453.47		<input checked="" type="checkbox"/>
First Air	45684074						613.55		<input checked="" type="checkbox"/>

DEADLINE 60 days after Election Day
White copy to CEO

7-B
Yellow copy to Candidate

Send to CEO at Elections Nunavut, RANKIN INLET
Pink copy to Financial Agent

D: Expenses



Name of supplier Name on receipt or invoice Attach all receipts	Invoice or receipt #	Amount of each expense					Cheque Number	Petty Cash Used ✓
		Ads & Signs	Salaries & allowances	Office rent & utilities	Travel	Childcare & Disability		
Baffin Building Systems		7.88					.	<input checked="" type="checkbox"/>
Bell Mobility							82.38	<input checked="" type="checkbox"/>
Calm Air	13597636						169.79	<input checked="" type="checkbox"/>
First Nations Bank							37.50	<input checked="" type="checkbox"/>
Totals		7274.69	0	0	0	0	6615.54	
		Write total on Line 6 Part A	Write total on Line 7 Part A	Write total on Line 8 Part A	Write total on Line 9 Part A	Write total on Line 10 Part A	Write total on Line 11 Part A	

The above is an accurate and complete record of the expenses of this candidate's campaign. It contains no false or misleading information.

Candidate's signature:

Financial Agent's signature:

Auditor Checklist of Compliance with Requirements of NEA

General Election October 28, 2013 Deadline for submission of financial return December 27, 2013.

Section NEA	Complies/Does not comply NA	Impact on Independent Auditor's Report	Auditor
Prohibition on making contributions 168. (1) No person shall make a contribution to another person for the purpose of supporting that person as a candidate at a forthcoming election unless (a) it is made during the election period;	Complies		LL
Prohibition on accepting contributions 168. (2) No person may accept a contribution for the purpose of supporting a person as a candidate at a forthcoming election unless (a) it is made during the election period;	Complies		LL
Maximum contribution 168. (5) Subject to subsection (8), no individual, corporation or unincorporated association or organization shall make contributions to a candidate exceeding \$2,500 in total during an election period. (8) Where transportation services are given as a contribution of goods or services, the value of the contribution may exceed \$2,500 during an election period.	Complies NA		LL LL
Value of goods and services 168. (6) The value of a contribution made in goods and services is the market value of the goods and services.	Does not comply	Qualification - No documentation available to support the value of contributed goods and services recorded in the Financial Return	LL
Use of personal funds 169 (1) A person who becomes a candidate at an election may, during the pre-election period and the election period, use an amount of his or her own funds not exceeding \$30,000 in total on his or her campaign. Record of contribution 169. (2) Any amount of personal funds used under subsection (1) shall be recorded as if it were a contribution.	Complies Complies		LL LL
Tax receipt for candidate 169. (3) A tax receipt not exceeding \$2,500 may be issued to the candidate in respect of an amount of personal funds	Complies		LL

Section NEA	Complies/Does not comply NA	Impact on Independent Auditor's Report	Auditor
used during the election period.			
Tax receipt 170. (2) Only a financial agent may issue a tax receipt from the receipt book provided by the Chief Electoral Officer for a contribution of money accepted but tax receipts issued to each contributor shall not exceed the maximum contribution in an election period. (3) A person authorized by a financial agent to receive a contribution under subsection (1) shall not issue a tax receipt.	Complies		LL
	Complies		LL
Bank account 170. (4) A financial agent shall (a) open an account at a bank or, where no bank exists where the financial agent resides, at an approved institution;	Complies		LL
Bank account 170. (4) A financial agent shall (b) deposit in that account all contributions of money collected on behalf of the candidate.	Does not comply	No impact - Overall impact to the Campaign Financial Return is immaterial	LL
Anonymous contribution 171. (1) A financial agent may accept an anonymous contribution not exceeding \$100. (2) Where a financial agent receives an anonymous contribution exceeding \$100, the financial agent shall (a) if the identity of the contributor can be established, return the contribution; or (b) if the identity of the contributor cannot be established, send the whole contribution to the CEO to be credited to the CRF.	Complies		LL
	NA		LL
Record of contribution 172. (1) The financial agent shall, in addition to the record keeping obligations under the Income Tax Act, record and report all contributions exceeds \$100, the financial agent shall record and report the name of the contributor.	Does not comply	No impact - Overall difference in deposits identified is not material to the Financial Return	LL
172. (2) The financial agent shall determine the market value of a contribution, including food and drink	NA		LL

Section NEA	Complies/Does not comply NA	Impact on Independent Auditor's Report	Auditor
provided to voters at a meeting, dance, dinner or other function in relation to the election by someone other than the financial agent.			
172.1. Subject to section 176, no person shall use a contribution made to a candidate for any purpose other than to pay an election expense for that candidate.	Complies		LL
Collection of money at functions 174. (1) Where money is given in response to a general collection of money solicited from persons in attendance at a meeting, dance, dinner or other function held in relation to the election of a candidate, (a) no amount of money shall be received anonymously from any person exceeding \$100; and (b) the amounts given anonymously shall not be considered as a contribution for the purposes of calculating the \$2,500 limit in subsection 168(5), but the total amount of money collected shall be recorded and reported by the financial agent.	NA		LL
Name of sponsor 174. (2) The financial agent shall record and report the name of each sponsor of the meeting, dance, dinner or other function referred to in subsection (1).	NA		LL
Surplus contribution 176. (1) Subject to subsection 178 (7), the financial agent shall, before the end of the post election period, give any contributions that were not expended on his or her candidate's campaign to (a) a charitable organization of the candidate's choice; or (b) the Consolidated Revenue Fund	Complies		LL
Deficit 176. (4) Subject to sections 168 and 173, where a candidate has a campaign deficit, persons may give and the financial agent may receive additional contributions within the post election period.	NA		LL
(5) Additional contributions made under	NA		LL

Constituency:
Iqaluit Sinaa

Candidate:
Paul Okalik

Financial agent:
Franco Buscemi

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Section NEA	Complies/Does not comply NA	Impact on Independent Auditor's Report	Auditor
subsection (4) shall be deemed to have been made during the election period.			
Maximum expendable 177. (1) No person who becomes a candidate shall incur pre-election expenses and election expenses that cumulatively exceed \$30,000. (2) A person who becomes a candidate shall keep proper records of pre-election expenses. (3) A financial agent of a candidate shall keep proper records of contributions received and election expenses incurred.	Complies NA Does not comply	 Qualification - No documentation available to support the value of contributed goods and services recorded in the Financial Return	LL LL LL
Contracts 178. (1) Only a financial agent, or a person authorized in writing by a financial agent, may enter into a contract to incur an election expense. (2) A contract not entered into under subsection (1) is void.	Complies NA		LL LL
Proof of expenses 178. (4) Every financial agent shall ensure that every payment in respect of an election expense is proved by a receipt or bill providing details of the expense.	Does not comply	Qualification - No documentation available to support the value of contributed goods and services recorded in the Financial Return	LL
Payment of bills 178. (6) Subject to subsection (7) all bills must be submitted to and paid by the financial agent at the latest within the post election period.	Complies		LL
Preparation of financial return 180. (1) Every financial agent shall, before the end of the post election period, prepare for his or her candidate and accurate, signed financial return in the approved form.	Complies		LL
Contents of financial return 180.(3) Each financial return sent to the Chief Electoral Officer must contain (a) detailed statements in respect of the candidate of (i) the total amount of contributions received during the election period, (ii) the total amount of contributions received after election day but deemed to have been made during the election period under subsection 176(5);	Complies		LL
Contents of financial return			

Section NEA	Complies/Does not comply NA	Impact on Independent Auditor's Report	Auditor
180.(3) Each financial return sent to the Chief Electoral Officer must contain (a) detailed statements in respect of the candidate of (iii) the individual amounts of contributions in excess of \$100 and the name and address of each such contributor,	Does not comply	No impact - Overall difference in deposits identified is not material to the Financial Return	LL
Contents of financial return 180.(3) Each financial return sent to the Chief Electoral Officer must contain (a) detailed statements in respect of the candidate of (iv) the gross amount collected at any meeting, dance, dinner or other function and the name of each sponsor of the meeting, dance, dinner or other function, and	NA		LL
Contents of financial return 180.(3) Each financial return sent to the Chief Electoral Officer must contain (a) detailed statements in respect of the candidate of (v) all election expenses including disputed claims and unpaid claims.	Complies		LL
Contents of financial return 180.(3) Each financial return sent to the Chief Electoral Officer must contain (b) all receipts and bills proving payment of election expenses as required by subsection 178(4);	Complies	Qualification - No documentation available to support the value of contributed goods and services recorded in the Financial Return	LL
Contents of financial return 180.(3) Each financial return sent to the Chief Electoral Officer must contain (c) a declaration signed by the financial agent certifying that the financial return is accurate, complete and does not contain any false or misleading information;	Complies		LL
Contents of financial return 180.(3) Each financial return sent to the Chief Electoral Officer must contain (c) a declaration signed by the candidate certifying that the financial return is accurate, complete and does not contain any false or misleading information.	Complies		LL